



Fiduciary Agreement

Clarity: Involving trust, especially regarding the relationship between a trustee and a beneficiary. a relationship where one party is legally accountable to the other to serve its interests before their own. Fiduciary duty requires partnerships and or board members to stay objective, unselfish, responsible, honest, trustworthy, and efficient. Rather than for the benefit of themselves. They need to exercise reasonable care in all decision making, without placing the organization under unnecessary risk.

Board members: Board members are the fiduciaries who steer the organization towards a sustainable future by adopting sound, ethical, and legal governance and financial management policies, as well as by making sure the nonprofit has adequate resources to advance its mission. (All board members have received a separate agreement to sign as well.)

Partnerships: Partnerships will consist of other businesses that agree to cooperate to advance their mutual interests. Partnerships will not own any percentage of *Pretty Tough Womens Empowerment Co.* nor share of profit but will collaborate when necessary to benefit both businesses. Please understand any act performed by one partner can affect other partners and the said corporations.

Merge: Both board members, and partnerships are aware that this union is in place for one (1) year from the date this agreement has been signed. If the recipient is not willing to honor the agreement, *Pretty Tough Womens Empowerment Co.* Has the right to relinquish any alliance set forth. Both understand within the one (1) year, if this agreement is updated, they will receive a new copy and is responsible to reread and resign.

Full name (print) of Business Owner / board member:

Date:

Name of Partnership Company

YES / NO
Non-Profit? (Circle one)



Contact Information for Partnership Company (Phone/Email):

Signature of Business Owner / board member:

Date: